



PHAARMASIA

Phaarmasia Ltd.

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.
Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323
E-mail : phaarmasia@gmail.com, www.phaarmasia.in
CIN : L24239TG1981PLC002915

14th November, 2019

To
Corporate Relations Department
BSE Limited,
25, P.J.Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 14th November, 2019 at 03.30 PM.

Ref: Company Scrip Code: 523620 (Phaarmasia Limited)

Dear Sir/Madam,

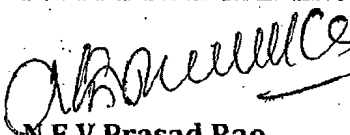
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you, that the Meeting of the Board of Directors of the Company was held earlier today at 03.30 P.M which concluded at 04.45 P.M. The Board of Directors at this Board meeting transacted and approved the following important agenda's along with other matters:

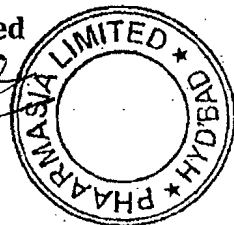
- 1) Approved the Un-audited financial results, as approved by the audit committee and reviewed by the statutory auditors for the quarter ended on 30th September, 2019 along with the Limited Review Report issued by the statutory auditor.

Kindly take the above information on your records.

Thanking You,

For Phaarmasia Limited


N.E.V. Prasad Rao
Chief Financial Officer





SATHULURI & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
PHAARMASIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PHAARMASIA LIMITED** ('The Company') for the quarter ended 30th September, 2019 and for the period from 1st April, 2019 to 30th September 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S

(S.S.Prakash)

Proprietor

Membership No.202710

UDIN :- 19202710AAAACM8625

Place: Hyderabad

Date: 14/11/2019



Pharmasia Limited Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana (CIN: L24239TG1981PLC002915) Statement of Assets and Liabilities		
Particulars	As at 30-Sep-2019 (Unaudited)	As at 31-Mar-2019 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	1,356.43	1,376.38
Capital Work Inprogress	-	-
Intangible assets	3.35	3.35
Financial assets		
Other financial assets	25.88	25.88
Deferred Tax Assets (net)		
Other non current assets	0.23	0.20
	1,385.89	1,405.80
Current assets		
Inventories	594.31	596.53
Financial assets		
Trade receivables	669.20	1,176.33
Cash and cash equivalent	45.32	18.80
Other financial assets	0.13	0.13
Other current assets	107.75	128.00
	1,416.70	1,919.78
TOTAL	2,802.59	3,325.58
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	682.70	682.70
Other Equity	600.21	598.95
	1,282.90	1,281.65
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	8.35	16.09
Deferred tax liabilities (net)	16.02	0.16
Long Term Provisions	59.21	59.21
	83.58	75.46
Current liabilities		
Financial Liabilities		
Trade payables	1,298.46	1,789.44
Other financial liabilities	14.71	11.52
Provisions	6.36	25.81
Other current liabilities	116.57	141.70
	1,436.11	1,968.47
TOTAL	2,802.59	3,325.58

Place : Hyderabad
Date : 14-11-2019

By and on behalf of the

V.N. Bhaskar Reddy
Whole - Time Director
DIN: 000190



Phaarmasia Limited
 Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana
 (CIN: L24239TG1981PLC002915)

Standalone financial results for the quarter and half-year ended September 30, 2019

(Rs.in lakhs)

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		Sept 30,2019	June 30,2019	Sept 30,2018	Sept 30,2019	Sept 30,2018	March 31,2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	394.29	825.22	383.79	1,219.51	798.83	2,565.46
	Total Revenue from operations	394.29	825.22	383.79	1,219.51	798.83	2,565.46
	b) Other Income	15.76	13.91	16.32	29.67	28.58	60.45
	Total Income	410.05	839.13	400.11	1,249.18	827.41	2,625.91
2	Expenses						
	a) Cost of materials Consumed	459.27	536.30	304.51	995.57	534.48	1,788.35
	b) Purchases of Stock in Trade						
	c) Changes in inventories	(237.27)	131.06	(54.38)	(106.21)	(35.40)	(168.25)
	d) Employee benefits expense	36.24	43.83	34.39	80.07	69.86	173.49
	e) Finance costs	0.49	0.59	1.22	1.08	1.90	3.69
	f) Depreciation and amortization expense	10.37	9.57	11.72	19.94	22.84	46.16
	g) Other expenses	127.93	107.32	120.73	235.25	246.55	699.36
	Total Expenses (a to g)	397.04	828.67	418.19	1,225.71	840.23	2,542.80
3	Profit before tax (1-2)	13.01	10.46	(18.08)	23.47	(12.82)	83.11
4	Tax expenses						
	- Income Tax	3.17	3.19	-	6.36	-	25.23
	- Deferred Tax	(2.83)	18.68	(0.66)	15.85	(1.90)	(19.87)
5	Net Profit for the period (3-4)	12.67	(11.41)	(17.42)	1.26	(10.92)	77.75
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.58)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	1.65
7	Total Comprehensive income (5 +6)	12.67	(11.41)	(17.42)	1.26	(10.92)	79.40
8	Paid-up Equity Share Capital						
	(Rs.10/- per Equity Share)						
9	Other Equity	597.08		529.42	597.08	529.42	598.95
10	Earnings per share						
	(Face Value of Rs.10/- each)						
	(a) Basic (In Rs.)	0.19	(0.17)	(0.26)	0.02	(0.16)	1.14
	(b) Diluted (In Rs.)	0.19	(0.17)	(0.26)	0.02	(0.16)	1.14

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 14,2019
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.
- The full format of the Quarterly Un-Audited Financial Results are available on company's website at phaarmasia.in and the stock exchange's website www.bseindia.com.

By and on behalf of the

Place: Hyderabad
 Date: 14/11/2019

Y.N.Bhaskar Rao
 Whole - Time Director
 DIN: 000190



Pharmasia Limited
 Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana
 (CIN: L24239TG1981PLC002915)
Statement of Cash Flows

(Rs.in lakhs)

Particulars	Six Months ended		Year ended
	As at Sept 30,2019	As at Sept 30,2018	As at March 31,2019
Cash Flows from Operating Activities			
Net profit before tax	23.47	(12.82)	83.11
Adjustments for :			
Depreciation and amortization expense	19.94	22.84	46.16
Finance cost	1.08	1.90	3.69
Other Comprehensive Income (net of tax)	0	-	2.23
Operating profit before working capital changes	44.50	11.92	135.19
Movements in Working Capital :			
(Increase)/Decrease in Trade Receivables	507.13	(68.61)	(796.83)
(Increase)/Decrease in Other financial assets	-	7.63	-
(Increase)/Decrease in Inventories	2.22	(133.31)	(467.65)
(Increase)/Decrease in Other Current Assets	20.25	(78.31)	94.34
(Increase)/Decrease in Other Non Current Assets	(0.03)	(0.24)	0.01
Increase/(Decrease) in Trade Payables	(490.98)	275.82	1,048.64
Increase/(Decrease) in Other financial liabilities	0.51	(0.29)	(7.44)
Increase/(Decrease) in Other Current liabilities	(25.13)	13.71	12.96
Increase/(Decrease) in Provisions	-	6.37	7.21
Changes in Working Capital	13.97	22.78	(108.77)
Cash generated from operations	58.47	34.69	26.42
Direct Taxes Paid	(25.81)	(17.11)	(17.11)
Net Cash from operating activities (A)	32.66	17.58	9.31
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP)	-	(7.89)	(11.75)
Sale of fixed assets	-	-	3.74
Changes in other financial assets(non current)	-	(9.19)	(1.89)
Net Cash used in Investing Activities (B)	-	(17.08)	(9.90)
Cash flows from Financing Activities			
Proceeds from Long term borrowings	(5.06)	1.68	3.79
Finance cost	(1.08)	(1.90)	(3.69)
Net Cash used in Financing Activities (C)	(6.14)	(0.21)	0.11
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	26.52	0.28	(0.48)
Cash and Cash equivalents at the beginning of the year	18.80	19.24	19.27
Cash and Cash equivalents at the ending of the year (Refer Note 2.8)	45.32	19.52	18.80

Place : Hyderabad
 Date : 14-11-2019

By and on behalf of the Board

(Signature)
 Y. N. Bhaskar Rao
 Whole - Time Director
 DIN: 000190

